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International Sustainable Energy Summit



5th ISES 2022

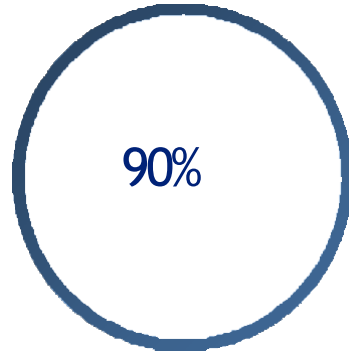
**EMPOWERING
ENERGY
TRANSITION**

Main Plenary Empowering Energy Transition



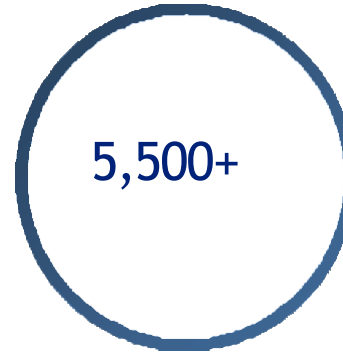
Malaysia committed to be a Net Zero GHG emission nation as early as 2050

Countries



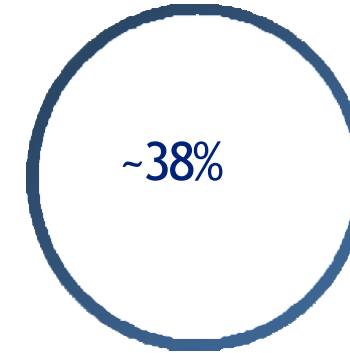
Of global GDP under
Net Zero target, up
from 30% in 2019

Businesses



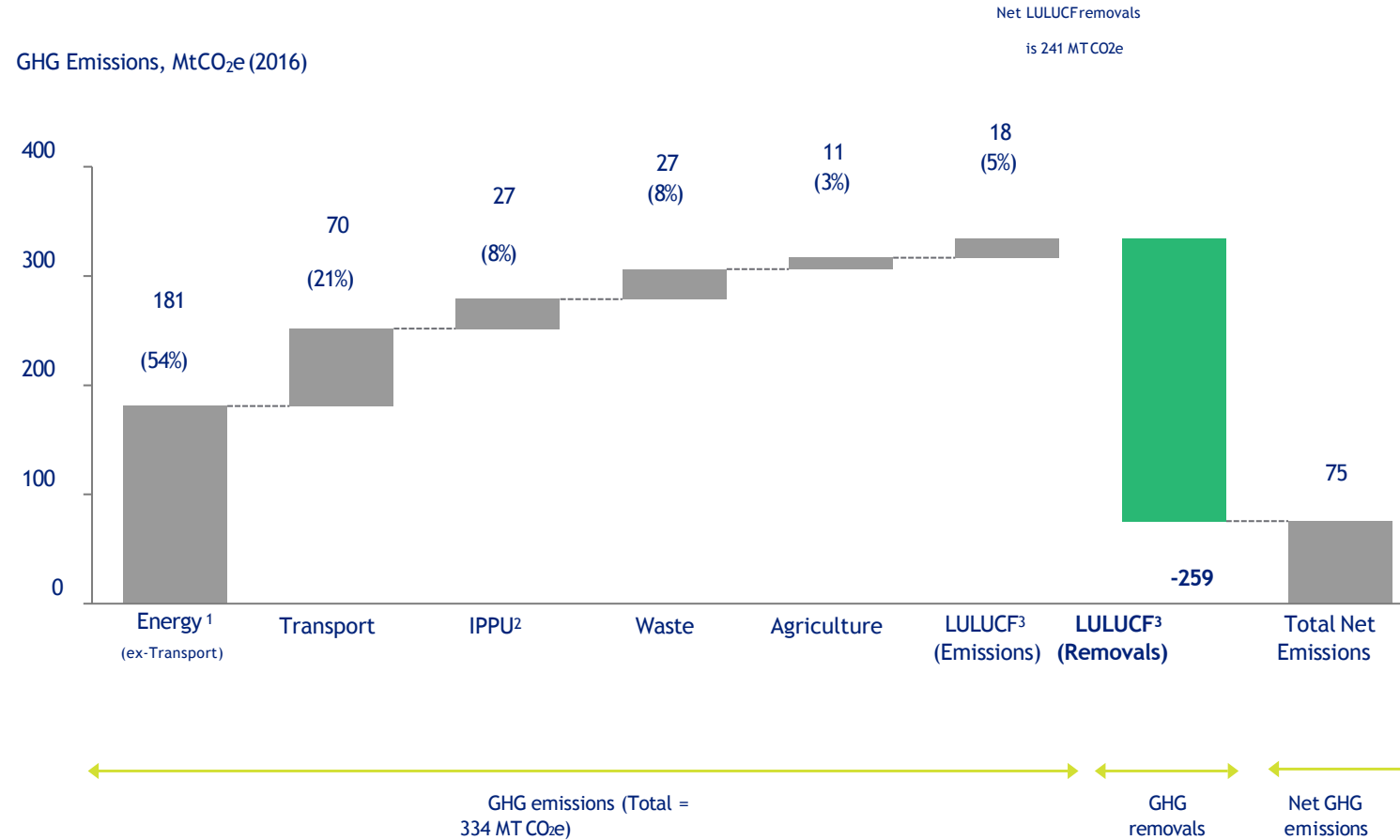
Companies and
investors committed
to Race-to-Zero

Investors













ESG assets of total
global assets under
management by 2025

75% of GHG emissions from Energy & Transport. Need to decarbonize energy and preserve forest / reforest



1. Refers to emissions from energy industries (e.g., power), manufacturing industries and construction, other sectors, and non-specified energy emissions, and fugitive emissions from fuels
 2. IPPU: industrial processes and product use
 3. LULUCF: land-use, land-use change, and forestry
 Source: WWF-BCG Net Zero Study, Malaysia's Third Biennial Update Report to the UNFCCC (2020)

10 suggested priorities for Malaysia's climate agenda

-  Enhance forests and other natural assets
-  Decarbonise power sector
-  Accelerate low carbon transport
-  Price carbon (e.g., carbon tax)
-  Mobilise climate finance
-  Enable climate innovation ecosystem
-  Scale high potential emerging green tech where Malaysia has an advantage
-  Safeguard livelihoods and manage a just transition
-  Behavioral change and consumer action
-  Public sector leadership and catalytic action